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- 21 Nhess Phe Financial Mareens
- 35 F e ar e ar e ar y cc [₽]un s
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Student Satisfaction and Success

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Employer Engagement and Widening Participation

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Relationships and Collaboration

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The Governors have pleasure in presenting their report and financial statements for the year ended 31 July 2009 and confirm they comply with the requirements of the Charities Act 1993, as amended by the Charities Act 2006, and the trust deed.

The University College ♣ a∉ ♣ ∉ ♠ char'y nu ⊨ r

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- Human and physical resources
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- Governance, Management and Fnare

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- The Times Higher Education a azh E ar shir ize * r. rus an n sue n
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- 2nd overall for student satisfaction.
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- 9th for employment (noting that 98%

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Statement of Financial Responsibilities

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Auditors

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Corporate Governance Statement

General Principles

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The Principal/Chief Executive Officer

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CUC Code of Governance Practice

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Statement on Internal Controls

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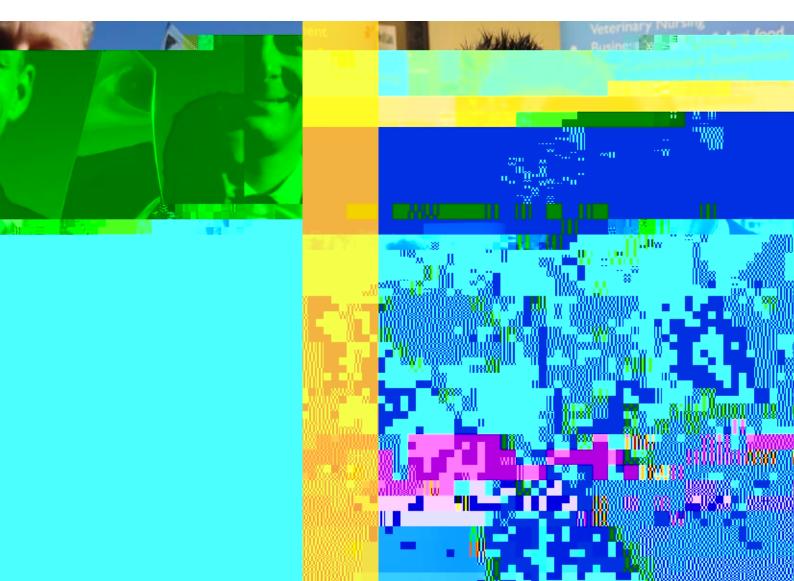
Going Concern

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Respective Responsibilities of the University College's Board of Governors and Auditors

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	Notes	Year to 31 July 2009 £′000	Year to 31 July 2008 £'000
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Total Income		29,411	26,969
Expenditure a ~ b P pr c a n an i r s a n h r p ra n E p no s Ine s an i h r F nane ~ b			
Total Expenditure		28,158	25,749
Surplus on Continuing Operations after Depreciation of Fixed Assets but Before Taxation		1,253	1,220
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Surplus on Continuing Operations after Depreciation		4 050	4 000
of Fixed Assets and Taxation		1,253	1,220

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		Year to 31 July 2009 £'000	Year to 31 July 2008 £'000
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cualAeurnalaasEpice ¥aeurn Pniasnas Pn∛acka e saatas			
~hanes ^p n sau p∮ns Unekriyn le ,∉sen Valee Piècle e Labiës			
Total Recognised Gains/(Losses) Since Last Report		1,065	(1,350)

7 OÙ 7 Ù 0

	Year to 31 July 2009 £′000	Year to 31 July 2008 £′000
pnn Åer we		
ÿussener pense [#] n		
PalAecPnes vans L‱ss Pre⊦e ar		
Closing Reserves	11,619	10,554
đ 0 - ù 0	₹ Ù	
	Year to 31 July 2009	Year to 31 July 2008
	£′000	£′000
Yaurplus ^I n ^In nun pra ^I nsee For an ver _l a a ^I n Deterne ee een silrcal ^S, Diperca ^I n an ver cual ^hare ^I r te perfv		

Historical Cost Surplus for the Year Before and After Taxation1,2621,230

	Notes	Year to 31 July 2009 £′000	Year to 31 July 2008 £′000
Fixed Assets In an tort see s an tort see s			

1,4

Harper Adams University College	0	v ù	P2	200 /200 🌶
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	Year to 31 July 2009	Year to 31 July 2008
h aarrae ee klynu berlep solnee pller ∿by he Unarssiy∽late I Num hegrane parsser ∿as ull 'ee ∿uvantns as		
Staff Costs	No.	No.
eachn Biparens eachn Supp ⁰ r Serves hritupp ⁰ r Serves * ns ra ¹ n an * € n ralServes D ¹ es cServes ີ ae rn hr		
	368	348
Staff Costs for the Above Persons:	£′000	£′000
Waesan Maalaes Macalaecury∽Ss ⇔rs∮n∽Ss		
	13,319	12,529
ຊະດhn Biparens ຊະດhn Seupp ^a r Seirves kinsupp ^a r Seirves ໂຄຣra ^a n an tein ralSeirves ກຣັດ D ^a esc Seirves ີອrh kir		
	13,319	12,529
E ^p lue n s ^p le ⊘enc pal	£	£
ใ∎alary ⊯ e ,∍ n⊰ n l		

Milk Quota £'000

9. Intangible Fixed Assets

Cost		
uuss vatifras Durn e∙ar		
l uly		
Accumulated Amortisation		
uuss ≏hare Prear		
li uly		
Net Book Value		
l ✓ uly		
l uly		

Tangible Fixed Assets	Freehold Property £'000	University College Plant and Equipment £'000	Farm Plant and Equipment £′000	Assets in the Course of Construction £'000	Total £′000
Cost or Valuation					
D≩psas	27,203	13,245	1,948	3,506	45,902
Accumulated Depreciation us ≏hare ^p r h e e ar El• næ ∳n D∋p∳sal					
l uly	5,887	10,382	1,551		17,820
Net Book Value					
Financed by Capital Grant Other					
Net Book Value at 31 July 2009	21,316	2,863	397	3,506	28,082

		As at 31 July 2009 £′000	As at 31 July 2008 £′000
10.	Tangible Fixed Assets continued		
	sifrc ∼ls an ta er ae et perca fn baar tinc ls f lan tan tbut tn s noluei	⊾a valua 🖁n	
	∼k_ Ese Pproa∮n		
		21,493	20,322
		<u> </u>	<u>·</u>
	।ਜ rans Pnalroetsse Pun ਸੋਖੇ an tet Fe ੇ see shaer be napple ≯ੀn ' h b ^{pp} kvaletssa 'pel e na Pnhaer be ner ana ੇ	pelenn R∛on	cc [₽] r •n Iy
	ିକran lan ≜an ≜bu1 ≜n ⇔ କ କ କ valer କ∮n an ∮p-n anke bassi by an n e≯p-n et n	nhane 🖝 🏜ure y	^p r n
	Incluet ▲ `hn ee h ^p l ▲pr ^p peryslan Ϟc/sn hchsn ^p etoæ ▲		
11.	Investments		
	Fixed Asset Investments Que 작품 cur폰s a Marke Vale Un vue 작품 cur폰s a 주동	£'000	£'000
		109	124
	Current Asset Investments ≌h∳r e r Inæs e ns a ∿s		
		5,001	
	≌uurplus un sihae ben nesse ∳n assh ^p rer bassi ^p n ki Un e siy ົ ⁴ e s behal bya h⊺ tpary <i>R</i> ^p yal L ^P n ^P n ີash Manae e n		
12.	Stocks	£′000	£′000
	Far Yarko ka Un va na yarka ar Angu abata Ali na Irne anat		
		886	849
13.	Debtors	£′000	£′000
	^P uns-Falln Der Wihn ererar		
	rae≯ Bols ∕≪ payens & come Nncle		
		922	1,218

	Harper Adams University College	0	₹ È	P2	200 /200
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	Year to 31 July 2009 £′000	Year to 31 July 2008 £'000		
14. Creditors				
ิสุษใธ ในกรFalln Der Winn ere ar ∋ank L ^p ans ere L ^p ans aransAere ⊌ ∿n ∿are er?e ∿ใr i termare shps ^p r/ศ ² ess∮n ศรีเcs n /ศ ² ess	n 2	Ŝa ≂, ,	, k	ıj î≅ pan

		As at 31 July 2009 £′000	As at 31 July 2008 £′000
15.	Provision for Liabilities and Charges		
	⊧ .≁PvsPn PrLabtੲs an *^haress Mae Up as PlIPs ssPn .≁PvsPn	45	49

Harper Adams University College	0	r ù	10	200 /200,3
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	Year to 31 July 2009 £′000	Year to 31 July 2008 £′000
18. General Reserve		
uuss ∛jussenter es ness ⁹ n		
Resserta uus PaRecPnesttansPrheear ranserrP Aevalua PnRessre		
⊫alane+a 4íuly	11,619	10,545
19. Financial Commitments	£′000	£′000
Capital Commitments ∢uly le F ^P IIP n Puns hate e nuh ^p rest uh ^p rest tant A [∽] Pn race te ^p r uh ^p rest tou NP → ^p n race te ^p r		
Operating Leases କa 4 uly anp-r ta କUn ଅକ୍ର'y ିୟିକ hat nnual ି 'e nକ Un te ne ra n te aav s E p în ଇବ ee n er an t-Fare as ,≪lan an t-Mach ne ry te r		
20. Contingent Liabilities		
le bsle alerniskniet ve an vber erer nicin nen lat	o1¥rsasa √uly	[₽] r ∢ uly
21. Reconciliation of Operating Surplus to Net Cash Inflow from Operating Acti	vities £'000	£′000
21. Reconciliation of Operating Surplus to Net Cash Inflow from Operating Active Surplus In Innum Prains er Dercain Rim en In See Inrou Instructure proain ant Irea In Ne In Dephal Fe See Sector Der an Incle Inter an Incle Inter an Incle Inter an Incle Doer an Incle	vities £'000	£'000

	Year to 31 July 2009 £'000	Year to 31 July 2008 £′000
22. Returns on Investments and Servicing of Finance		
DVH n she @ & * Ire fs h @ & * Ire fs /2yabi		
Net Cash (Outflow) / Inflow from Returns on Investments and Servicing of Finance	e (138)	1
23. Capital Expenditure and Financial Investment ^ap al arans Are ere ere EF^E are ere son Frence and Frenc	£′000	£′000
An the second se	(1,217)	(1,434)
24. Financing	£′000	£′000
24. Financing Martin var Ll ^P an	FEFF	

2,3

25.	Analysis of Changes in Net Debt	At 31 July 2008 £'000	Cash Flow £′000	Other Changes £'000	At 31 July 2009 £'000
	°as–ha∋ankan¥n an¥ PibDer Wj'hn erear PibDer ererear				
		541	(2,554)	3	(2,010)

26. Related Party Transactions

De l'h na ur l'h Unë siy "lite sip ra ins an h ci pisitni h plar i ale rnis bin ta n ri public an eprvæ e cirir ansatins iste viabi ha ransætins til ale plæt i hir ansatins n hich a e bri h plar i ale rnis ay hae an rees il ransætins nvilvnir ansatins n hich a e br i h plar i ale rnis ay hae an rees ar cinture ta ar stin han ta cirtane i h h Unë siy "lites, narcale ula ins an thir al pricur e n priceturs.

27. Subsidiary Company

h Un to b'y "He f no he net sharts f have substanycf parets, and r ta s Enerproves L'e to "rofrpfræt 4 anuary and r ta s Enery L'e to "rofrpfræt 4 uly and and r ta s A ural Enerproves L'e to "rofrpfræt 4 uly her of parets have no rad to to "rofra fn

		Year to 31 July 2009 £′000	Year to 31 July 2008 £′000
28.	Access Funds		
	Fun ∿n ∽ ² urc 1 aran D a bu a: 		

Fun *n ^Purci rans ar availabits Hilly Prsuetins to Untersty ^Pitte acs Phily as payn aen the rans an * er lae * \$sbussie eins ar the fee cluet * r^P to Inc Peinn * ur cc Pun

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29. Pension Costs

h I prìo palpens finsche es frih Univisiy Altessa ar he ach is ens finische e dat avaitabl I alle ach nisa an vie Lical dernen ens finische e Ipirae vasiahripsher Aun y Auro i ens fin Funiv Varraf avaitabli I allintine ach nisa pit har eite voel es

Total Pension Cost for the Year eath sensinitich e c'n rbu ne pa' L'cal alern en snennitich e c'n rbu ne pa' Rite chare ^hare he Inche an Epen tur cc'un sa chas	2008/2009 £'000	 2007/2008 £'000
Total Pension Cost for Year	1,520	1,423

Local Government Pension Scheme

Na behpi be Lical afernen ensinning be i præta beinfigshær fun y functensin Funts avatabet fallnine achn sa be Lavies a und to præta be, schet in be ave skiltnær paræruwe at næret uns be falcin rou in að ir begar nætt at uly as i fiche pilgers cin rou insi att an be pilges cin rou insi att be are to n rou in ræs ir u ur gas ar % ie pilges an tavarabet præn ave been % ant % ie pilges

FRS17

In acclimante in herrorian en sol Financial Applining an var kritige an verse en l'Apol en et v verace l'in column fin Funkrian vien Etuca fin her Fun vou aug as noruce vicol pete a ullivalua fin l'he Unite signifie sont en l'he unites a d'ully incliparate, ut sas a d'ully

Principal Actuarial Assumptions	2008/2009	2007/2008	2006/2007
Âæ ^β Inceraa⊨ n™aalaerss	%	%	%
Rællnceraav Pæns⊌ns-n∞n∞ayen	%	%	%
Dec fun fær fr Labiers	%	%	%
ln _∙ a ∜n ss u p ∜n	%	%	%

¦a-cua≄n Pral'yaansu p9ns ncluetsu.ce*n allP ance Pruuer 'prPerens n Pral'yraes. ¦a aansu e t lee pica Pns-Pnereren ae aar

At 31 July	At 31 July
2009	2008

Retiring today Matis∍ Fatis

Retiring in 20 years Mat s F at s

Harper Adams University College	0
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	31 July 2009 £′000	31 July 2008 £′000	
Movement in Deficit During the Year: ອີເງີາໂອເຄີ e a uuss			
Meeen near ^unen Nervoe ^hare .~			
Deficit in Scheme At 31 July	(7,176)	(6,372)	

Asset and Liability Reconciliation

Reconciliation of Liabilities Lab1wsataar Isr f tab1wsataar Isr f

History of Experience Gains and Losses

| Year to |
|---------|---------|---------|---------|---------|
| 31 July |
| 2009 | 2008 | 2007 | 2006 | 2005 |
| £′000 | £′000 | £′000 | £′000 | £′000 |

	2004/05 £′000 (as restated)	2005/06 £′000	2006/07 £'000	2007/08 £′000	2008/09 £'000
INCOME AND EXPENDITURE	ACCOUNT				
Income					
Fun In Afurc 1 arans u In Fes Aeseach arans an Inche Ines en Inche					
Total Income	16,198	18,759	21,992	26,969	29,411
Expenditure Ta ^ Sa Deproa nan Iraa n ta repran Eereea Ineeraan ta rFnane ^ Sa					

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Ne p^er∛aahr^epsahar_iF Ne i F

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